



Certificate on advised index of bonds

## Indicative Terms and Conditions

This product is issued under and is subject to the terms and conditions of the Base Prospectus on "Benchmark Certificates on Advised SGI Indices" and "Benchmark Certificates on Dynamic Portfolios" approved by CONSOB and any Supplement(s) (together the "Programme") and the applicable Final Terms. The Programme is available on the website "<https://prodotti.societegenerale.it/documenti/certificati-dinamici>" or simply upon request.

### PART A – CONTRACTUAL TERMS

<b>Issuer:</b>	SG Issuer  Legal entity identifier (LEI) : 549300QNMDBVTHX8H127
<b>Guarantor :</b>	Société Générale
<b>Rating of Société Générale as of the Launch Date :</b>	Available on <a href="https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings">https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings</a>
<b>Specified Currency:</b>	EUR
<b>Aggregate Nominal Amount:</b>	
- Tranche:	up to 75 000 Certificates in an aggregate principal amount of EUR 75 000 000
- Series:	up to 75 000 Certificates in an aggregate principal amount of EUR 75 000 000
<b>Issue Price:</b>	EUR 1 000 per Certificate of EUR 1 000 Specified Denomination
<b>Specified Denomination(s):</b>	EUR 1 000
<b>Issue Date:</b> (DD/MM/YYYY)	28/05/2025
<b>Interest Commencement Date:</b>	Not Applicable
<b>Final Exercise Date:</b> (DD/MM/YYYY)	28/05/2035
<b>Type of Structured Certificates :</b>	SGI Index Linked Certificates  The provisions of Section 4. of the Base Prospectus on "Benchmark Certificates on Advised SGI Indices" shall apply.  Such provisions comprise provisions (without limitations) as to the consequences of (market and other) disruption events, adjustment events or other extraordinary events affecting the underlying of the Certificates or Societe Generale's hedging position.
<b>Reference of the Product:</b>	Not applicable

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

<b>Fixed Rate Certificate Provisions:</b>	Not Applicable
<b>Floating Rate Certificate Provisions:</b>	Not Applicable
<b>Structured Interest Certificate Provisions:</b>	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

<b>Redemption at the option of the Issuer :</b>	Applicable
<b>Optional Redemption Amount:</b>	Unless previously redeemed, at the option of the Issuer, the Certificates may be early redeemed on the Optional Redemption Date in accordance with the following provisions in respect of each Certificate:  Optional Redemption Amount = Specified Denomination x 100% x Level(t) x Hedging Fee Factor(t)

<b>Optional Redemption Date(s):</b>	The date specified as such in the Early Termination Notice
<b>Optional Termination Period:</b>	from the first Business Day following the Issue Date up to the Business Day immediately preceding the Final Exercise Date
<b>Notice Period:</b>	15 Business Days prior to the Optional Termination Date
<b>Automatic Early Redemption:</b>	Not Applicable
<b>Final Exercise Amount :</b>	<p>Unless previously redeemed, the Issuer shall redeem the Certificates on the Final Exercise Date, in accordance with the following provisions in respect of each Certificate:</p> <p>Final Exercise Amount = Specified Denomination x 100% x Level(T) x Hedging Fee Factor(T)</p>

#### PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

**Underlying(s):** The following SGI Index as defined below:

SGI Index Name	Bloomberg Ticker	Index Calculation Agent	Advised SGI Index	Index Sponsor	Exchange	Web Site
SGI Bond Basket Index	SGIBNDBI	COMPASS FINANCIAL TECHNOLOGIES SA	Applicable - Index Advisor:	Société Générale	Not Applicable	<a href="https://sgi.sgmarkets.com/en/index-details/SGIBNDBI">https://sgi.sgmarkets.com/en/index-details/SGIBNDBI</a>

#### DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

**Definitions relating to date(s):**

<b>Valuation Date(0):</b>	21/05/2025
<b>Valuation Date(t) (t from 1 to T-1)</b>	means each Scheduled Trading Day that is not a Disrupted Day from and excluding Valuation Date(0) to and excluding Valuation Date(T).
<b>Valuation Date(T):</b>	21/05/2035
<b>Optional Redemption Valuation Date (or Valuation Date(t)):</b>	means 5 Scheduled Trading Days that are not Disrupted Days before the Optional Redemption Date(t) specified as such in the notice given by the Issuer to the Noteholders, as of which the relevant Optional Redemption Amount will be calculated provided that it is a Valuation Date(t) otherwise the Optional Redemption Valuation Date shall be postponed to the immediately following day that is a Valuation Date(t).

**Definitions relating to the Product:**

<b>Level(t) (t from 1 to T)</b>	means $(S(t) / S(0))$ .
<b>S(t) (t from 0 to T)</b>	means in respect of any Valuation Date(t), the Closing Price of the Underlying.
<b>Hedging Fees Factor(t) (t from 1 to T)</b>	means $\text{Product}(t \text{ from } 1 \text{ to } t) [(1 - (\text{Factor\_Fees}(t-1)) \times \text{Ac}(t-1,t)/360)$
<b>Factor_Fees(t-1) (t from 1 to T)</b>	means $\text{Factor\_AdvisoryFees}(t-1)$
<b>Factor_AdvisoryFees(t-1) (t from 1 to T)</b>	means 0.90%, which is an annual commission rate deducted from the value of the Product paid to the Advisor.
<b>Act(t-1,t)</b>	means the number of calendar days between Valuation Date(t-1) (included) and Valuation Date(t) (excluded).

**PART B – OTHER INFORMATION**

<b>Listing:</b>	EuroTLX, a Multilateral Trading Facility organized and managed by Borsa Italiana S.p.A.
<b>Non-Exempt Offer Jurisdiction(s):</b>	Italy
<b>Offer Period:</b>	
<b>from :</b>	19/05/2025
<b>to :</b>	23/05/2025
<b>ISIN Code:</b>	IT0006765157
<b>Common Code:</b>	
<b>Clearing System(s):</b>	Monte Titoli
<b>Governing law:</b>	Italian law
<b>Form of the Certificates:</b>	Dematerialized uncertificated Notes in book-entry form issued, cleared and settled through Monte Titoli S.p.A.
<b>Calculation Agent:</b>	Société Générale
<b>TEFRA Rules:</b>	Not Applicable
<b>Minimum Investment in the Certificates:</b>	EUR 1 000 (i.e. 1 Certificate)
<b>Minimum Trading Lot:</b>	EUR 1 000 (i.e. 1 Certificate)
<b>Trigger redemption at the option of the Issuer:</b>	Not Applicable
<b>U.S. federal income tax considerations:</b>	The Certificates are not Specified Certificates for purposes of Section 871(m) Regulations.
<b>Prohibition of Sales to EEA Retail Investors:</b>	Not Applicable
<b>Prohibition of Sales to UK Retail Investors:</b>	Applicable. The Certificates are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA ( the UK PRIIPs Regulation) for offering or selling the Certificates or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

**MISCELLANEOUS**

<b>Launch Date:</b>	14/05/2025
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<b>Capital protection:</b>	No
<b>Payment Business Day:</b>	<p>Following Payment Business Day</p> <p><i>Such convention being applicable to payment of any redemption amount. In respect of payment of any Interest amount, if the Payment Business Day convention is different from the Business Day Convention specified in the relevant paragraph, the Business Day Convention will apply.</i></p>
<b>Financial Centre(s):</b>	Not Applicable
<b>Secondary Market:</b>	<p>Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the specified denomination and the difference between the bid and offer prices (the spread) will not be more than 1.00% of such specified denomination.</p> <p>The bid and offer prices (respectively the "Bid Price" and the "Offer Price") are determined as follows:</p> $\text{Bid Price}(t) = \text{Specified Denomination} \times [(100\% - 0.40\%) \times \text{Level}(t)] \times \text{Hedging Fees Factor}(t), \text{ and}$ $\text{Offer Price}(t) = \text{Specified Denomination} \times [(100\% + 0.40\%) \times \text{Level}(t)] \times \text{Hedging Fees Factor}(t)$ <p><u>Provided that</u>, if the secondary market order received by Société Générale corresponds to a number of Certificates higher than 2 000 Certificates on any Order Day, then the "Auction Based Determination Process" as described below will apply:</p> <ul style="list-style-type: none"> <li>- Société Générale will consider that such Order Day is a Dispute Date (as defined in the Index Rules); and</li> <li>- the Bid Price(OD) or Offer Price(OD), as the case may be, will be equal to:  <math display="block">\text{Specified Denomination} \times [\text{Level}'(\text{OD})] \times \text{Hedging Fees Factor}(\text{OD})</math> </li> </ul> <p>Where:</p> <p>Order Day (OD) means the date on which the secondary market order is received by Société Générale if (1) such day is both a Business Day and a Calculation Date as defined in the Index Rules and (2) such order is received by SG on or before 12:00 p.m. Paris time. Otherwise, the Order Day shall be deemed to be the next following day that is both a Business Day and a Calculation Date.</p> <p>Level'(OD) is the Certificate Level calculated based on S'(OD), where S'(OD) is equal to the Index Level (as defined in the Index Rules) with respect to such Order Day as determined in accordance with the Dispute Process (as described in Section 4.1 of the Index Rules), provided that:</p> <ul style="list-style-type: none"> <li>- if the Dispute Process is rescheduled to a subsequent Calculation Date, the execution of the secondary market order shall be postponed accordingly; and</li> <li>- if the Dispute Process is rescheduled for 5 successive Calculation Dates without triggering a Dispute Date and the Index is terminated following such event, the secondary market order shall not be executed and the consequences for the Index Cancellation as described in the Programme shall apply, possibly resulting in a replacement of the Underlying by a Similar Index, an Early Termination of the Certificates at the Market Value or a Monetisation until the Maturity Date.</li> </ul> <p>In the event of repurchase of the Securities on the secondary market, costs and charges within the meaning of Directive 2014/65 of the European Parliament and of the Council on Markets in Financial Instruments (known as MIF2) will be calculated on the effective repurchase date as an exit cost equal to the difference between the fair value of the product as determined by Société Générale or an entity of its group and the price at which Société Générale or an entity of its group actually buys the product. For a request for repurchase on the secondary market, Société Générale or an entity of its group may provide ex-ante, the estimated calculation of the exit cost.</p>

If Société Générale is required from a regulatory point of view to provide an annual ex-post report, this report shall indicate the costs actually withheld on the product over the past period.

**Distributor(s) :**

CHERRY BANK SPA  
Via San Marco, 11, 35129 Padova PD, Italy

**Commissions and other Remunerations:**

Société Générale pays no commissions to intermediaries distributing the Certificates to investors.

**Reasons for the offer and use of proceeds:**

The net proceeds from each issue of Certificates will be applied for the general financing purposes of the Société Générale Group, which include making a profit.

## DISCLAIMERS

### IMPORTANT WARNING:

*Investors must read carefully the information provided in the section "Important information for investors" of the terms and conditions. In particular, the attention of the investors is drawn to the following:*

**Credit risk:** Investors take a credit risk on the Issuer, and ultimately on Société Générale as guarantor of the obligations of the Issuer in respect of the product according to the terms and conditions of the guarantee (available at the Guarantor's office upon request). Thus Société Générale's insolvency may result in the partial or total loss of the invested amount. The market value of the product can decrease significantly below its nominal value as a result of Société Générale's creditworthiness.

For credit linked products, investors will also be exposed to the credit risk of the reference entity(ies) mentioned in such product, i.e. the reference entity's(ies) insolvency may result in the partial or total loss of the invested amount.

**Recourse limited to the Guarantor:** By investing in this product investors acknowledge that they shall have no recourse against the Issuer in the event of a payment default by the Issuer with respect to any amount due under the product, i.e. no investor has the right to institute any proceeding or to otherwise assert a claim against the Issuer of the product to enforce the relevant payment under the product. However, this is without prejudice to the investors' rights under the Guarantee of the Guarantor.

**Bail-in :** The Bank Recovery and Resolution Directive (BRRD) provides "Resolution Authorities" across the European Union with a comprehensive set of tools to deal with failing European financial institutions by using amongst other things the "bail-in". If the Issuer and/or the Guarantor becomes subject to resolution measures in the form of bail-in, investor's claim may be reduced to zero, converted into equity or its maturity may be postponed. This may result in losses on the invested amount, regardless of the capital protection of the product, if any.

**Information when products include a risk of capital loss :** For products which include a risk of capital loss, the redemption value of such products may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment. Moreover, regardless the level of the capital protection, the investor may lose part or all of the initially invested amount before the maturity date, if the product is sold by the investor.

**U.S Selling Restrictions ("Regulation S. U.S. Person & IRS U.S. Person"):** The Certificates described herein are not U.S. Exempt Securities. Accordingly, the Certificates have not been registered under the U.S. Securities Act of 1933 and may not be offered, sold, pledged or otherwise transferred at any time except in an "offshore transaction" (as defined under Regulation S) to or for the account or benefit of a Permitted Transferee. A "**Permitted Transferee**" means any person who: (a) is neither a U.S. person as defined in Rule 902(k)(1) of Regulation S nor a U.S. person as defined in paragraph 7701(a)(30) of the *Internal Revenue Code*; (b) is not a person who comes within any definition of U.S. person for the purposes of the U.S. Commodity Exchange Act (**CEA**) or any rule of the U.S. Commodity Futures Trading Commission (**CFTC Rule**), guidance or order proposed or issued under the CEA (for the avoidance of doubt, any person who is not a "*Non-United States person*" defined under CFTC Rule 4.7(a)(1)(iv), but excluding, for purposes of subsection (D) thereof, the exception for qualified eligible persons who are not "*Non-United States persons*," shall be considered a U.S. person) and (c) is not a "U.S. Person" for purposes of the final rules implementing the credit risk retention requirements of Section 15G of the U.S. Securities Exchange Act of 1934, as amended (the **U.S. Risk Retention Rules**) (a **Risk Retention U.S. Person**). The Certificates are available only to, and may only be legally or beneficially owned at any time, by **Permitted Transferees**. By its purchase of a Certificate, each purchaser will be deemed or required, as the case may be, to make certain acknowledgements, representations and agreements set out in the base prospectus.

**Section 871(m) of the U.S. Internal Revenue Code of 1986 :**

U.S. Treasury regulations issued under Section 871(m) of the U.S. Internal Revenue Code of 1986 (Section 871(m) Regulations) generally impose a 30% withholding tax on dividend equivalents paid or deemed paid (within the meaning of the relevant Section 871(m) Regulations) to a non-United States holder (a **Non-U.S. Holder**) with respect to certain financial instruments linked to U.S. equities or indices that include U.S. equities (**U.S. Underlying Equities**). Specifically, Section 871(m) Regulations will generally apply to Certificates issued on or after 1 January 2017 and that substantially replicate the economic performance of one or more U.S. Underlying Equity(ies) as determined by the Issuer on the date for such Certificates as of which the expected delta of the product is determined by the Issuer based on tests in accordance with the applicable Section 871(m) Regulations (for the purposes of the relevant notices, such Certificates are deemed "delta-one" instruments) (**Specified Certificates**). Certificates linked to U.S.

Underlying Equities which the Issuer has determined not to be a Specified Certificate will not be subject to withholding tax under Section 871(m) Regulations. If one or more of the U.S. Underlying Equities are expected to pay dividends during the term of the Specified Certificate, withholding generally will still be required even if the Specified Certificate does not provide for payments explicitly linked to dividends.

Investors are advised that in withholding this tax, the Issuer will regularly apply the general tax rate of 30% to the payments subject to U.S. provisions (or amounts deemed payments) without regard to any applicable treaty rate. Therefore, in such cases, an investor's individual tax situation will not be taken into account.

The applicable Final Terms will specify if the Certificates are Specified Certificates or Zero Estimated Dividends Securities. In the case of Certificates that are Specified Certificates, but not Zero Estimated Dividends Securities, the applicable Final Terms will specify whether the Issuer or its withholding agent will withhold tax under Section 871(m) Regulations and the rate of the withholding tax. In the case of Certificates that are Zero Estimated Dividends Securities, the applicable Final Terms, will specify the rate of the withholding tax to be zero.

Investors are advised that the Issuer's determination is binding on all Non-U.S. Holders of the Certificates, but it is not binding on the United States Internal Revenue Service (IRS) and the IRS may therefore disagree with the Issuer's determination.

The rules of Section 871(m) Regulations require complex calculations in respect of the instruments that include U.S. Underlying Equities and application of these rules to a specific issue of Certificates may be uncertain. Consequently the IRS may determine they are to be applied even if the Issuer initially assumed the rules would not apply. There is a risk in such case that Certificateholders are subject to withholding tax ex post.

As neither the Issuer nor the withholding agent will be required to gross up any amounts withheld in connection with a Specified Certificate, Certificateholders will receive smaller payments in such case than they would have received without withholding tax being imposed.

**Investors should consult their tax adviser regarding the potential application of Section 871(m) Regulations to their investment in the Certificates.**

## **IMPORTANT INFORMATION FOR INVESTORS**

The terms and conditions are indicative and may change with market fluctuations.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

**Market risk:** the product may at any time be subject to significant price movement which may in certain cases lead to the loss of the entire amount invested. Certain products may include embedded leverage, which amplifies the variation, upwards or downwards, in the value of the underlying instrument(s), which may result, in a worst case scenario, in the partial or total loss of the invested amount.

**Risk relating to unfavourable market conditions:** The fluctuations in the marked-to-market value of certain products may require the investor to make provisions or resell the products in whole or in part before maturity, in order to enable the investor to comply with its contractual or regulatory obligations. As a consequence, the investor may have to liquidate these products under unfavourable market conditions, which may result in the partial or total loss of the invested amount. This risk will be even higher if these products include leverage.

**Liquidity risk:** The product is the subject of market-making contracts, the purpose of which is to ensure the liquidity of the product on the markets where it is traded, assuming normal market conditions and normally functioning computer systems. Certain exceptional market circumstances may have a negative effect on the liquidity of the product. The investor may not be able to sell the product easily or may have to sell it at a price that significantly impacts how much he gets back. This may entail a partial or total loss of the invested amount.

**Information in the event of a buy back by Société Générale or of an early termination of the product:** Société Générale may commit to ensure a secondary market. The performance of this commitment shall depend on (i) general market conditions and (ii) the liquidity conditions of the underlying instrument(s) and, as the case may be, of any other hedging transactions. The price of such products (in particular, the "bid/offer" spread that Société Générale may propose for the repurchase or early termination of such products) will include, inter alia, the hedging and/or unwinding costs generated by such a buy back for Société Générale. Société Générale and/or its subsidiaries cannot assume any responsibility for such consequences and for their impact on the transactions relating to, or investment into, the relevant products.

**Events affecting the underlying instrument(s) or hedging transactions:** In order to take into account the consequences of certain events affecting the underlying instrument(s) on the product or hedging transactions, the product's documentation provides for (a) mechanisms to adjust or substitute underlying instrument(s), (b) the deduction of the increased cost of hedging from any due amount, (c) monetization and accordingly, de-indexation of the pay-off formula for all or part of the amounts payable under the product

from the underlying instrument(s), and (d) the early redemption of the product by the Issuer. Any of these measures may result in losses on the invested amount, regardless of the capital protection of the product, if any.

**FRTB Information :** For an Index in respect of which the Index Components comprise, without limitation, one or more Equity Instruments that is a Fund Unit or an Underlying Index composed of Funds, ETF Share or an Underlying Index composed of ETF, if from 1 January 2025, the related Fund, Fund Provider of the underlying Fund, ETF or ETF Service Provider of the underlying ETF does not make publicly available information or does not provide information (either spontaneously or as required pursuant to laws and regulations or contractual arrangements) enabling Société Générale or its affiliates to calculate its market risks as holder of Fund Units or ETF Share to hedge the obligations of the Issuer under the Certificates, as if it were holding directly the assets of the underlying Fund or ETF (the **FRTB Information**), Société Générale or its affiliates may be subject to significantly higher capital requirements under the Fundamental Review of the Trading Book as implemented into French law. Consequently, from that date, the Calculation Agent may (i) substitute the affected Index by a similar Index and make corresponding adjustment to the conditions of the product which could have a material adverse effect on the value of the product, or (ii) redeem the product which may result in the partial or total loss of the invested amount.

**Information on data and/or figures drawn from external sources:** The accuracy, completeness or relevance of the information which has been drawn from external sources is not guaranteed although it is drawn from sources reasonably believed to be reliable. Subject to any applicable law, neither Société Générale nor the Issuer shall assume any liability in this respect.

**Information on simulated past performance and/or on future performance and/or on past performance:** The value of your investment may fluctuate. When simulated past performance or past performance is displayed, the figures relating thereto refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data. When future performance is displayed, the figures relating to future performance are a forecast and are not a reliable indicator of future results. Furthermore, where past performance or simulated past performance relies on figures denominated in a currency other than that of the country of residence of an investor, the return for such investor may increase or decrease as a result of currency fluctuations. Finally, when past or future performance or simulated past performance is displayed, the potential return may also be reduced by the effect of commissions, fees, taxes or other charges borne by the investor.

**General selling restrictions:** It is each investor's responsibility to ascertain that it is authorized to subscribe for, or invest into, or to on-sell this product. Further, the underlying instrument(s) of certain products may not be authorised to be marketed in the country(ies) where such products are offered. The attention of investors is drawn to the fact that the offering of these products in this (these) country(ies) in no way constitutes an offer, or an invitation to make an offer, to subscribe to, or purchase, the underlying instrument(s) in such country(ies).

**Information on commissions, remunerations paid to, or received from third parties:** If, under applicable laws and regulations, any person (the "Interested Party") is required to disclose to prospective investors in the product any commission or remuneration that Société Générale and/or the Issuer pay(s) to, or receives from, such Interested Party in respect of the product, the Interested Party shall be solely responsible for compliance with such laws and regulations.

**Currency exchange risk:** When the underlying asset(s) is/are quoted and/or expressed in a foreign currency and/or, in the case of an index or an asset basket, it contains components expressed and/or quoted in one or several foreign currency(ies), the value of the investment may increase or decrease as a result of the value of such currency(ies) against the euro or any other currency in which the product is expressed, unless the product includes a currency exchange guarantee.

**Conflict of Interest:** The valuation of a product may be linked to the spot price or the fixing of underlying financial instruments or other asset types (the "underlying assets"). At any time, Société Générale and its affiliates may trade in such underlying assets on own account or on behalf of their clients who may have similar or opposite interests to investor's own, or act, without limitation, as derivatives counterparty, hedging party, issuer, market maker, broker, structurer, advisor, distributor, placing agent, guarantor, asset manager, custodian or calculation agent in relation to such underlying assets, which might have an impact on such underlying assets' performance, liquidity or market value. Therefore, potential conflicts of interest may arise between the different divisions of Société Générale Group acting on such underlying assets on own account or on behalf of their clients, and investor's own. However, conflicts of interest are identified, prevented and managed in accordance with Société Générale's conflict of interest policy which summary has been communicated to the investor or is available upon request to his usual Société Générale contact.

**Benchmarks:** Investors in floating rate Certificates and/or indexed on certain underlyings which are considered as benchmarks are exposed to the risk that : 1) such benchmarks may be subject to methodological or other changes which could affect their value, or 2) (i) may become not compliant with applicable laws and regulations (such as the Regulation (EU) No. 2016/1011 of the European Parliament and of the Council of 8 June 2016 (the Benchmarks Regulation)) ; (ii) may cease to be published, or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark.

**Authorisation:** Societe Generale is a French credit institution (bank) authorised and supervised by the European Central Bank (ECB) and the Autorité de Contrôle Prudentiel et de Résolution (the French Prudential Control and Resolution Authority) (ACPR) and regulated by the Autorité des Marchés Financiers (the French financial markets regulator) (AMF).



For any country of the European Economic Area or for the United Kingdom (i) in which the product is not admitted to trading on a regulated market and (ii) not expressly referred to, in this document, as a country in which a non-exempt offer of the product is authorised, this PRODUCT IS OFFERED ON AN EXEMPT OFFER BASIS and no prospectus has been approved in that country by the local regulator. The product cannot thus be distributed in that country by way of an offer, or an invitation to make an offer of securities to the public, as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

**Warning regarding the SG Index :** The index referred to herein (the "Index") is the sole and exclusive property of Société Générale. The Index rules are available either online on the website [www.sgindex.com](http://www.sgindex.com), or if not online, upon written request made to Société Générale at the following address: 17 cours Valmy, 92987 Paris – La Défense Cedex ,France. Société Générale does not guarantee the accuracy and/or the completeness of the composition, calculation, dissemination and adjustment of the Index, nor of the data included therein, and makes no warranty, whether express or implied, relating to (i) the availability of, or correct or timely calculation of, the Index and its level, (ii) the merchantability or fitness for a particular purpose of the Index, or (iii) the results of the use of the Index or any data included therein. Subject to any applicable statutory law, Société Générale shall have no liability for any losses, damages, costs or expenses (including loss of profits) arising, directly or indirectly, from the calculation of the Index level, the use of the Index or any data included therein. The levels of the Index do not represent a valuation or a price for any product referencing such Index. The roles of the different teams involved within Société Générale in creating, structuring and maintaining, or replicating the Index have been strictly defined. However, these teams all depend on the same global market business division. Société Générale may engage in trading in the Index or underlyings referenced by the Index (for hedging reasons, on behalf of third party clients or on own account) which may adversely affect the level of the Index.

Additional conflicts of interests may arise due to Société Générale and/or any of its affiliates acting as Issuer and calculation agent of the product on one hand, and sponsor of the Index on the other hand. Although Société Générale strictly defined the responsibilities of the different teams involved within Société Générale and its affiliates, such conflicts of interests may trigger negative consequences for investors.

**Confidentiality:** This document is confidential and may be neither communicated to any third party (with the exception of external advisors on the condition that they themselves respect this confidentiality undertaking) nor copied in whole or in part, without the prior written consent of Société Générale.