

Public Offer in Italy
 Issued under the Barclays Bank PLC GSSP EU Base Prospectus
 Series Number: NX00572965 | Tranche: 1
 Product Code: 201710-037

ISIN: XS3305011200
 Common Code: 330501120
 RIC: XS3305011200=BARL

Dropback Equity Linked Securities linked to EURO STOXX® Banks Index

CAPITAL AT RISK

POTENTIAL INVESTORS SHOULD READ THE "IMPORTANT NOTE TO POTENTIAL INVESTORS" INCLUDED IN THIS TERM SHEET BELOW

PRODUCT DETAILS

Issuer	Barclays Bank PLC ("Barclays" or the "Issuer") with LEI: G5GSEF7VJP517OUK5573. It is a bank incorporated in England with its registered head office at 1 Churchill Place, London E14 5HP, England, and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Issuer Rating (Long Term)	As of the date of this Term Sheet, A1 (Moody's); last updated 29/01/2020 / A+ (S&P); last updated 19/05/2023 / A+ (Fitch); last updated 20/12/2018
Type of Security	Redeemable Certificate
Trade Date	20 March 2026
Issue Date	28 April 2026
Final Valuation Date	24 April 2029
Scheduled Settlement Date	2 May 2029, subject to adjustment in accordance with the Business Day Convention
Issue Currency	Euro ("EUR")
Number of Securities	5,000 Securities
Minimum Tradable Amount	1 Security
Calculation Amount	EUR 1,000.00 per Security
Issue Price	EUR 1,000.00 per Security
Settlement Method	Cash
Settlement Currency	EUR

UNDERLYING ASSETS / DOWNSIDE UNDERLYING ASSETS

i	Underlying Asset _(Final Settlement) / Underlying Asset _(Downside)	Asset Class	Index Sponsor	Exchange	Related Exchange	Underlying Asset Currency	Initial Valuation Date	Initial Price	Relevant Price	Strike Price (100% of the Initial Price displayed to 4 d.p.)
1	EURO STOXX® Banks Index (Bloomberg Screen: SX7E Index; Refinitiv Screen: .SX7E)	Index	STOXX Limited	Multi-exchange Index	All Exchanges	EUR	24 April 2026	256.0800	Closing Price	256.0800

"Closing Price" means the price of the Share or the level of the Index (as applicable) at the time the official closing price of the relevant Share is published by the relevant Exchange or at which time the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor (as applicable) on any relevant Scheduled Trading Day, as observed by the Determination Agent.

"Initial Price" means, in respect of an Underlying Asset, the Relevant Price of such Underlying Asset in respect of the Initial Valuation Date, as determined by the Determination Agent.

"Multi-exchange Index" means, in respect of each component security of the Index (each, a "Component Security"), the stock exchange on which such Component Security is principally traded, as determined by the Determination Agent.

Relevant Benchmark Amounts payable under the Securities are calculated by reference to EURO STOXX® Banks Index, which is provided by STOXX Limited (the "Administrator"). As at the date of these Final Terms, the Administrator appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to Article 36 of Regulation (EU) 2016/1011 (as amended, the "EU Benchmarks Regulation").

INTEREST

Interest Type Dropback
Fixed Interest Type Per Annum
Fixed Interest Rate 6.50% per annum
Interest Amount The "Interest Amount" per Calculation Amount shall be calculated in respect of each Interest Valuation Date and payable on the corresponding Interest Payment Date. The Interest Amount shall be calculated as follows:

$$CA \times (\text{Cash Allocation Interest Rate} + \text{Reinvestment Allocation Interest Rate})$$

The Interest Amount payable shall be subject to any redemption, purchase or cancellation of the Securities prior to the corresponding Interest Payment Date having not occurred.

Cash Allocation_(t) Means the Cash Allocation_(t) at the end of the relevant Interest Calculation Period_(t), expressed as Cash Allocation_(t-1) minus the sum of Reinvestment Allocation_(t) that has been invested into the Underlying Asset due to a Reinvestment Trigger Event_(t) occurring on or after the Interest Period Start Date_(t) but before Interest Period End Date_(t).

Cash Allocation_(t-1) Means, in respect of the relevant Interest Calculation Period, Cash Allocation_(t) in respect of the immediately preceding Interest Calculation Period (or, if none, Cash Allocation_(t=0))

Cash Allocation_(t=0) Means the Initial Cash Allocation

Cash Allocation Interest Rate Means a rate determined in accordance with the following formula:

$$\text{Cash Allocation}_{(t)} \times \text{Interest Rate} \times \text{CADCF}$$

Cash Allocation Day Count Fraction or "CADCF" Means the number of calendar days from but excluding the relevant Interest Period Start Date_(t) to and including the relevant Interest Period End Date_(t), divided by 365.

Interest Commencement Date 28 April 2026

t, Interest Period Start Date(s), Interest Period End Date(s), Interest Determination Date(s), Interest Ex-Date(s), Interest Record Date(s) and Interest Payment Date(s) Each period from (but excluding) one Interest Period End Date to (and including) the next following Interest Period End Date, provided that the first Interest Period shall commence on (but exclude) the Initial Valuation Date and the final Interest Period shall end on (and include) the Final Valuation Date

t	Interest Period Start Date(t)	Interest Period End Date(t)	Interest Determination Date(s)	Interest Ex-Date(s)	Interest Record Date(s)	Interest Payment Date(t), subject to adjustment in accordance with the Business Day Convention
1	24 April 2026	26 October 2026	26 October 2026	29 October 2026	30 October 2026	2 November 2026
2	26 October 2026	26 April 2027	26 April 2027	29 April 2027	30 April 2027	3 May 2027
3	26 April 2027	25 October 2027	25 October 2027	28 October 2027	29 October 2027	1 November 2027
4	25 October 2027	24 April 2028	24 April 2028	27 April 2028	28 April 2028	2 May 2028
5	24 April 2028	24 October 2028	24 October 2028	27 October 2028	30 October 2028	31 October 2028
6	24 October 2028	Final Valuation Date	24 April 2029	27 April 2029	30 April 2029	2 May 2029

Reinvestment Allocation Means an amount determined in accordance with the following formula:

$$\sum_{i=1}^x \text{Reinvestment Allocation}_{(i)} \times \left(\frac{\text{Final Valuation Price}}{\text{Reinvestment Price}_{(i)}} \right)$$

Reinvestment Allocation Interest Rate Means a rate determined in accordance with the following formula:

$$\sum_{i=1}^x \text{Reinvestment Allocation}_{(i)} \times \text{Interest Rate} \times \text{RDCF}_{(i)}$$

Reinvestment Day Count Fraction_(i) or "RDCF_(i)" Means the number of calendar days from but excluding the relevant Interest Period Start Date_(i) to and including the relevant Reinvestment Date_(i), divided by 365.

FINAL REDEMPTION / SETTLEMENT

Final Settlement Type Dropback

Underlying Performance Type_(Settlement) Single Asset

Valuation Price Determination Applicable

Reinvestment Trigger Barrier Determination N/A

Final Cash Settlement Amount Provided none of a Nominal Call Event or any other settlement or purchase or cancellation of the Securities has occurred, a cash amount per Calculation Amount in the Settlement Currency determined by the Determination Agent in accordance with the following:

$$\text{Calculation Amount} \times \left[\text{Final Cash Allocation}(t=6) + \text{Initial Equity Investment Allocation} * \frac{\text{Final Valuation Price}}{\text{Initial Price}} + \sum_{i=1}^3 \text{Reinvestment Allocation}(i) * \frac{\text{Final Valuation Price}}{\text{Reinvestment Price}(i)} \right]$$

Initial Investment Allocation	The Investment Allocation on the Initial Valuation Date, being:												
	<table border="1"> <tr> <td>Initial Equity Investment Allocation</td> <td>0%</td> </tr> <tr> <td>Initial Cash Allocation (i.e. Cash Allocation(t=0))</td> <td>100%</td> </tr> </table>	Initial Equity Investment Allocation	0%	Initial Cash Allocation (i.e. Cash Allocation(t=0))	100%								
Initial Equity Investment Allocation	0%												
Initial Cash Allocation (i.e. Cash Allocation(t=0))	100%												
Reinvestment Price_(i)	With respect to any Reinvestment Trigger Event(i) occurring: The Valuation Price of the Underlying Asset on the Reinvestment Date _(i) .												
Reinvestment Date(i)	With respect to any Reinvestment Trigger Event(i), the date on which such Reinvestment Trigger Event(i) has occurred and on which the relevant Reinvestment Allocation(i) is invested in the Underlying Asset at the relevant Reinvestment Level(i). A Reinvestment Date(i) shall occur on or after an Interest Period Start Date(t), but before the next following Interest Period End Date(t).												
Reinvestment Observation Period	From but excluding the Initial Valuation Date to and including the Final Valuation Date.												
Reinvestment Trigger Event_(i)	<p>A Reinvestment Trigger Event_(i) shall be deemed to have occurred if the Valuation Price of the relevant Underlying Asset is at or below Reinvestment Trigger Barrier_(i) on any Asset Scheduled Trading Day during the Reinvestment Observation Period.</p> <p>Each Reinvestment Trigger Barrier can be breached only once, after which it will be considered expired. One or more Reinvestment Trigger Events_(i) may occur on the same Scheduled Trading Day.</p> <p>Upon the occurrence of a Reinvestment Trigger Event_(i), the prevailing Cash Allocation will be reduced by applicable Reinvestment Allocation_(i) and this Reinvestment Allocation_(i) will be invested in the Underlying Asset at the Reinvestment Level_(i).</p> <table border="1"> <thead> <tr> <th>i</th> <th>Reinvestment Trigger Barrier(i)</th> <th>Reinvestment Allocation(i)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>90%</td> <td>33.34%</td> </tr> <tr> <td>2</td> <td>80%</td> <td>33.33%</td> </tr> <tr> <td>3</td> <td>70%</td> <td>33.33%</td> </tr> </tbody> </table>	i	Reinvestment Trigger Barrier(i)	Reinvestment Allocation(i)	1	90%	33.34%	2	80%	33.33%	3	70%	33.33%
i	Reinvestment Trigger Barrier(i)	Reinvestment Allocation(i)											
1	90%	33.34%											
2	80%	33.33%											
3	70%	33.33%											
Reinvestment Observation Date	Means each Scheduled Trading Day during the Reinvestment Observation Period												
Final Cash Allocation	Means the Cash Allocation _(i) on the Final Valuation Date i.e. the Initial Cash Allocation minus the sum of all Reinvestment Allocations _(i) due to a Reinvestment Trigger Event _(i) having occurred.												
Final Valuation Price	Means, in respect of an Underlying Asset, the Valuation Price of such Underlying Asset on the Final Valuation Date as determined by the Determination Agent.												
Valuation Price	Means, in respect of any relevant day and an Underlying Asset, the price or level of such Underlying Asset at the Valuation Time on such day, as determined by the Determination Agent.												

ASSET PROVISIONS

Scheduled Trading Day	As per Equity Linked Annex
Valuation Date(s)	The Initial Valuation Date, each Interest Period Start Date, each Interest Period End Date and the Final Valuation Date
Maximum Number of Postponement Days	Eight Scheduled Trading Days
Valuation Time	Means in relation to an Underlying Asset, (a) for the purposes of determining whether a Market Disruption Event has occurred: (A) in respect of any Component, the Scheduled Closing Time on the Exchange in respect of such Component, and (B) in respect of any futures contracts or options contracts on the relevant Index, the close of trading on the Related Exchange; and (b) in all other circumstances, the time at which the official closing level of the relevant Index is calculated and published by the Index Sponsor.
Observation	Applicable
Observation Dates	Each Reinvestment Observation Date
Consequence of an Observation Date being a Disrupted Day	Omission
Observation Period	The Reinvestment Observation Period
Local Jurisdiction Taxes and Expenses	Not Applicable
Decrement Adjustment Level	Not Applicable

ADDITIONAL DISRUPTION EVENT AND ADJUSTMENT OR EARLY REDEMPTION/CANCELLATION

Adjustments and Early Redemption/Cancellation	<p>Index Adjustment Events: Equity Linked Condition 1.1 (<i>Index Adjustment Events</i>) applies.</p> <p>Successor Index Sponsor and Successor Index: Equity Linked Condition 1.2 (<i>Successor Index Sponsor and substitution of Index with substantially similar calculation</i>) applies.</p>
Adjustment for Disrupted Days	Equity Linked Condition 3 (<i>Consequences of Disrupted Days</i>) applies.
Delay or Postponement of Payments and Settlement	If the determination of a price or level used to calculate any amount payable or deliverable on any payment or settlement date is delayed or postponed pursuant to the terms and conditions of the Securities, payment or settlement will occur on the later of either (i) the scheduled payment or settlement date or (ii) three Business Days following the date on which such price or level is determined. This provision shall prevail in case any payment or settlement date is brought forward as a result of the operation of the Preceding or Modified Following Business Day Convention. No additional amounts shall be payable or deliverable by the Issuer because of such postponement.

Additional Disruption Events	<p>The Issuer may either (i) require the Determination Agent to make an adjustment to the terms of the Securities or (ii) at any time from (and including) the Issue Date to (and including) the Redemption Date, Final Physical Redemption Date, Exercise Cash Settlement Date or Exercise Physical Settlement Date (as the case may be) on giving not less than 10 Business Days' irrevocable notice to the Securityholders, redeem all of the Securities early on the Early Cash Redemption Date if any Additional Disruption Event occurs. The "Additional Disruption Events" are:</p> <ul style="list-style-type: none"> - Issuer Tax Event, Extraordinary Market Disruption - Change in Law (Limb (b) shall apply), Currency Disruption Event - Hedging Disruption - Index Adjustment Event (provided that an Index Adjustment Event shall only constitute an Additional Disruption Event if the Determination Agent is unable, or can no longer continue, to calculate the level of the Index (or, in the case of Index Cancellation, the cancelled Index is not replaced with a Pre-nominated Index)) - Administrator/Benchmark Event if so designated by the Determination Agent <p>In the event that an Additional Disruption Event has occurred prior to the Final Terms being made available, the Issuer will act in accordance with the terms and conditions set out in the Base Prospectus, and may reference terms of this Term Sheet.</p>
Unlawfulness and Impracticability	<p>The Issuer may redeem or cancel the Securities by giving notice to Securityholders if it determines that, as a result of certain extrinsic factors, the performance by the Issuer or any of its Affiliates of any obligation under the Securities is or will become unlawful or impracticable.</p> <p>Limb (b) in respect of the Issuer's and/or Affiliate's Hedge Positions is applicable.</p> <p>See the General Conditions for more details.</p>
Early Cash Settlement Amount	Market Value
Unwind Cost	Applicable
Early Cash Settlement Date	As defined in the General Conditions
Notices	<p>The Issuer or the Determination Agent shall give notice to the Securityholders of any adjustment or redemption/cancellation as soon as practicable following the occurrence of the event triggering such adjustment or redemption/cancellation. Failure by the Issuer or the Determination Agent to publish or give notice shall not affect the validity or effectiveness of any such adjustment or redemption/cancellation.</p> <p>Notices to Securityholders will be given pursuant to the General Conditions.</p>
Additional Acknowledgment	<p>Without prejudice to the other provisions of this Term Sheet, by agreeing to purchase the proposed Securities on the basis of the terms and conditions set forth in this or any subsequent Term Sheet, you agree and acknowledge that Barclays Group may have banking or other commercial relationships with the issuer of the Shares underlying the Securities and may engage in proprietary trading in the Shares or the Index(es) (as applicable) or options, futures, derivatives or other instruments relating to the Shares or the Index(es) (as applicable) (such trading may include trading deemed appropriate by Barclays Group to hedge its market risk on the Securities and other transactions relating to the Shares or the Index(es) (as applicable) between Barclays Group and you or between Barclays Group and third parties, it being understood that no reliance is made by you on the manner or method in which Barclays Group may establish, maintain, adjust or unwind its hedging positions), and that such trading may affect the price of the Shares or the Index(es) (as applicable) and consequently the amounts payable or deliverable under the Securities. Such trading may be affected at any time, including at any time during the period from (and including) the date of this Term Sheet up to (and including) the Scheduled Settlement Date of the Securities.</p> <p>You also acknowledge that various potential conflicts of interest may arise from the overall activities of Barclays Group. Barclays Group engages in a wide range of commercial and investment banking, brokerage, funds management, hedging transactions and investment and other activities for their own account or the account of others. Such activities may involve or otherwise affect the Shares in a manner that may cause consequences adverse to the Securities or otherwise create conflicts of interests in connection with the Securities. Barclays Group and/or its respective officers and directors may engage in any such activities without regard to the Securities or the effect that such activities may directly or indirectly have on any Securities.</p> <p>In addition, Barclays Group may from time to time act in other capacities with regard to the Shares, including as participating dealer, market maker and/or in an agency capacity. Furthermore, Barclays Group may also issue other derivative instruments in respect of the Shares and the introduction of such competing products into the market place may affect the value of the Securities. Such activities could present certain conflicts of interest and may affect the value of the Securities.</p>

TERMS AND CONDITIONS OF THE OFFER

Authorised Offer(s)

- | | |
|--|--|
| (a) Public Offer: | An offer of the Securities may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Public Offer Jurisdiction(s) (specified in (c) immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below. |
| (b) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place (together the "Authorised Offeror(s))": | <p>Each financial intermediary specified in (i) and (ii) below:</p> <ul style="list-style-type: none"> (i) Specific consent: Not Applicable; and (ii) General consent: Applicable: each financial intermediary which (A) is authorised to make such offers under Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments (as amended, "MiFID II"), including under any applicable implementing measure in each relevant jurisdiction, and (B) accepts such offer by publishing on its website the Acceptance Statement. |
| (c) Jurisdiction(s) where the offer may take place (together, the "Public Offer Jurisdictions(s))": | Italy |

- (d) **Offer period, including any possible amendments, during which the offer will be open and for which use of the Base Prospectus is authorised by the Authorised Offeror(s) (the "Offer Period"):**
- (i) In case of subscription at the office (*filiali*), from and including 13 April 2026 to and including 24 April 2026; and
 - (ii) Door to Door Selling: In case of door-to-door selling, from and including 13 April 2026 to and including 24 April 2026; and
 - (iii) Distance Selling: In case of placement by means of distance selling techniques, from and including 13 April 2026 to and including 17 April 2026
- in each case, subject to any early termination of the Offer Period or withdrawal of the offer, as described below.
- (e) **Offer Price:** The Issue Price
- (f) **Total amount of offer:** 5,000 Securities
- (g) **Conditions to which the offer is subject:** In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period. Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.
- (h) **Description of the application process:** An offer of the Securities may be made by the Manager or the Authorised Offeror other than pursuant to Article 1(4) of the EU Prospectus Regulation in Italy (the "**Public Offer Jurisdiction**") during the Offer Period. Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror's usual procedures, notified to investors by the Authorised Offeror.
- Subscription at the offices (filiali) of the Distributor*
- Investors may apply for the subscription of the Securities during normal Italian banking hours at the offices (*filiali*) of any Authorised Offeror by filling in, duly executing (also by appropriate attorneys) and delivering a specific acceptance form (the "**Acceptance Form**") from (and including) 13 April 2026 to (and including) 24 April 2026, subject to any early closing of the Offer Period or cancellation of the Offer of the Securities. Acceptance forms are available at each Distributor's office.
- Any application shall be made to the Distributor.
- Door-to-door selling*
- The Securities may also be distributed by the Authorised Offeror through door-to-door selling by means of tied agents, being financial advisors authorised to make off-premises offers (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Articles 30 and 31 of the Legislative Decree 24 February 1998, No. 58, as amended and supplemented (the "**Italian Financial Services Act**") from (and including) 13 April 2026 to (and including) 24 April 2026 subject to any early closing of the Offer Period or cancellation of the Offer of the Securities.
- The Authorised Offeror intending to distribute the Securities through door-to-door selling (*fuori sede*) pursuant to Article 30 of the Italian Financial Services Act will collect the Acceptance Forms through the tied agents (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 31 of the Italian Financial Services Act.
- Pursuant to Article 30, paragraph 6, of the Italian Financial Services Act, the validity and enforceability of contracts entered into through door-to-door selling is suspended for a period of 7 (seven) days beginning on the date of subscription by the relevant investor. Within such period investors may notify the relevant Authorised Offeror and/or financial advisor of their withdrawal without payment of any charge or commission.
- Distance selling techniques*
- The Securities may also be distributed by the Distributor through distance selling techniques pursuant to Article 32 of the Italian Financial Services Act and Article 67-duodecies, Par. 4 of the Italian Legislative Decree 6 September 2005, No. 206 (the "**Consumer Code**") from (and including) 13 April 2026 to (and including) 17 April 2026. In respect of subscription of the Securities made by means of distance selling techniques, an investor that can be qualified as a consumer for the purposes of the Consumer Code is entitled to a fourteen-day period in which it can withdraw from the agreement without penalty and without giving any reason. Within such terms, the effects of the subscription agreements will be suspended and the investor can withdraw by means of a notice to the Issuer/Authorised Offeror without any expenses or other fees.
- (i) **Details of the minimum and/or maximum amount of application:** The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.
- (j) **Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:** Not Applicable
- (k) **Details of method and time limits for paying up and delivering the Securities:** Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- (l) **Manner in and date on which results of the offer are to be made public:** Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.

(m) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
(n) Whether tranche(s) have been reserved for certain countries:	Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the EU Prospectus Regulation as implemented in such countries to publish a prospectus.
(o) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
(p) Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Prior to making any investment decision, investors should seek independent professional advice as they deem necessary.

GENERAL INFORMATION

Programme	Barclays Bank PLC Global Structured Securities Programme
Base Offering Document	The Securities will be issued under the GSSP EU Base Prospectus dated 10 April 2026 pursuant to the Programme, save in respect of the Terms and Conditions of the Securities which are extracted from the 2025 GSSP EU Base Prospectus dated 11 April 2025 (as supplemented on 11 September 2025, 7 October 2025 and 8 January 2026) (the "2025 GSSP EU Base Prospectus"). Each version of the GSSP EU Base Prospectus is available for viewing free of charge at: https://home.barclays/investor-relations/structured-investments/prospectus-and-documents/structured-securities-prospectuses/
Relevant Annex	Equity Linked Annex
Status of the Securities	Unsecured and Unsubordinated
Form of the Securities	Global Bearer Securities: Permanent Global Security
Applicable TEFRA Exemption	TEFRA: Not Applicable
Manager	Barclays Bank Ireland PLC
Determination Agent	Barclays Bank PLC
Issue and Paying Agent	The Bank of New York Mellon, London Branch
Business Days	With respect to payments only: a TARGET Settlement Day and a Clearing System Business Day
Business Day Convention	With regard to all payment dates, unless otherwise specified: Modified Following, subject to adjustment for Unscheduled Business Day Holiday
Listing and Admission to Trading	Borsa Italiana – EuroTLX (EU MTF)
Relevant Clearing System(s)	Euroclear and/or Clearstream
Governing Law	English law
Jurisdiction	Courts of England

TAX AND SECONDARY MARKET INFORMATION

Taxation Gross Up	Applicable
Tax	An outline of the tax treatment is given in the Base Prospectus. The relevant tax laws and the regulations of the tax authorities are subject to change. The Issuer expressly excludes all liability in respect of any tax implications relating to investing in the Securities.
U.S. Federal Tax Treatment of Non-U.S. Holders	The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to U.S. withholding tax under Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.
Secondary Market	<p>Indicative Prices: Barclays will endeavour to provide daily indicative bid prices for the repurchase of Securities with a view to agreeing the repurchase of such Securities within a reasonable period thereafter; in all cases subject to (i) the existence of normal market and funding conditions as determined by Barclays in its sole discretion and (ii) applicable laws and regulations. For the avoidance of doubt this provision does not amount to a commitment to repurchase the Securities on any day at any price. Any indicative price provided: (a) may not necessarily reflect Barclays' internal books and records or its theoretical valuation models and may not reflect reserves and other adjustments made to model valuations in its internal books and records, (b) may not contain all factors that may affect Barclays' own valuation of the instrument or derivatives transaction described herein, (c) does not imply firm bids or offers, or actual traded levels (if any), (d) may vary significantly from valuation levels available from other sources, and (e) does not imply a theoretical liquidation value.</p> <p>Bid-Offer Spread: Where Barclays does make a market in accordance with the above, it will endeavour to provide liquidity in the Securities within a 0.50% bid-offer spread under normal market conditions. For the avoidance of doubt this provision does not amount to a commitment to make a market on any day at any price.</p>
Quoting Type	Secondary market prices are quoted in percentage and 'dirty'; meaning accrued interest is included in the price.
Third Party Fees	A fee of 2.30% of the Issue Price has been paid to Equita SIM S.p.A. (the "Distributor").

IMPORTANT NOTE TO POTENTIAL INVESTORS

To investors in all jurisdictions:

Investors are bound by all applicable laws and regulations of the relevant jurisdiction(s) in which the Securities are to be offered, sold and distributed, including the selling restrictions set out in this Term Sheet, the Base Prospectus (as defined below) and the Final Terms. Investors in the Securities should seek specific advice before on-selling the Securities.

No action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction (save for Italy) where action for that purpose is required. No purchase, offer, sale, re-sale or deliveries of the Securities and no making available or distribution of this Term Sheet, the Base Prospectus, the Final Terms and any other offering material, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager(s) (as the case may be) may be made.

This Term Sheet is a non-binding summary of the economic terms of the Securities and does not purport to be exhaustive. It is provided for information and discussion purposes only. It does not constitute or imply any offer, solicitation or commitment on the part of the Issuer.

Only the Final Terms which will be available no later than on the Issue Date together with (1) the EU Base Prospectus dated 10 April 2026 (the "Current Base Prospectus") which contains the most up-to-date issuer disclosure, risk factors and selling restrictions and (2) the EU Base Prospectus dated 11 April 2025 (as may be amended or supplemented up to, and including, the Trade Date (the "Legacy Base Prospectus", together with the Current Base Prospectus, the "Base Prospectus") which contains all further relevant terms and conditions shall form the entire and legally binding documentation for the Securities. Accordingly, the Final Terms should always be read together with the Base Prospectus. Any capitalised terms not defined in this Term Sheet will have the meaning as defined in the Final Terms and the Base Prospectus. Even though a translation into other languages might be available, it is only the Final Terms and Base Prospectus in English which are legally binding. Copies of these documents are available from the Issuer, the Manager(s) and the Issue and Paying Agent.

The Issuer makes no representations as to the suitability of this investment product for any particular investor nor as to the future performance of this investment product.

Prior to making any investment decision, investors should satisfy themselves that they fully understand the risks relating to this investment product and seek professional advice as they deem necessary. See the risk factors set out in the section headed "**Risk Factors**" of this Term Sheet, the Base Prospectus and the Final Terms.

Investors should note that Barclays publishes annual and quarterly financial statements and securities may be offered and/or issued at a time when such publication is imminent.

To United States investors:

The Securities have not been, and will not be, at any time, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and the Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act).

To investors in the European Economic Area:

This document is an advertisement.

No offer of Securities has been, or will be, made to the public in any Member State of the European Economic Area except that an offer of such Securities may be made to the public in that Member State:

- (a) at any time to any legal entity which is a qualified investor as defined in the EU Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in the EU Prospectus Regulation), subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within Article 1(4) of the EU Prospectus Regulation; or
- (d) other than pursuant to Article 1(4) of the EU Prospectus Regulation (a "**Public Offer**"), whereby following the date of publication of a prospectus in relation to such Securities which has been approved by the competent authority in the home Member State of the Issuer and (if the Issuer's home Member State is different from the Member State in which the Securities are being offered to the public) notified to the competent authority in that Member State, provided that any such prospectus has subsequently been completed by the Final Terms contemplating such Public Offer, in accordance with the EU Prospectus Regulation, in the period beginning and ending on the dates specified in such prospectus or Final Terms, as applicable, and the Issuer has consented in writing to its use for the purpose of that Public Offer,

provided that no such offer of Securities referred to in (a) to (c) (inclusive) above shall require the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation.

For the purposes of this provision, the expression an "**offer of Securities to the public**" in relation to any Securities in any Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities and the expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

THIS PRODUCT IS SUITABLE FOR RETAIL INVESTORS IN THE EUROPEAN ECONOMIC AREA. For such purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation.

To investors in the United Kingdom:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in the United Kingdom except that an offer of such Securities may be made to the public in the United Kingdom:

- (a) at any time to any legal entity which is a qualified investor as defined in Article 2 of the UK Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in Article 2 of the UK Prospectus Regulation) in the United Kingdom subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within section 86 of the Financial Services and Markets Act 2000 of the United Kingdom (as amended, the "**FSMA**"),

provided that no such offer of Securities referred to in (a) to (c) above shall require the Issuer or any Manager to publish a prospectus pursuant to section 85 of the FSMA or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation.

For the purposes of this provision, the expression an "**offer of Securities to the public**" in relation to any Securities means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe

for the Securities and the expression “**UK Prospectus Regulation**” means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “**EUWA**”) and regulations made thereunder.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a “**retail investor**” means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “**EUWA**”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the “**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the “**UK Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the “**UK PRIIPs Regulation**”) for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

To investors in Switzerland:

The Securities do not constitute an investment in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes (“**CISA**”) and are neither subject to the CISA nor to the supervision of the Swiss Financial Market Supervisory Authority (“**FINMA**”).

This document is an advertisement and neither a prospectus pursuant to articles 40 et seqq. of the Swiss Federal Act on Financial Services of 15 June 2018, as amended (“**FinSA**”) nor a key information document (*Basisinformationsblatt*) relating to the Securities (a “**KID**”) pursuant to FinSA.

PROHIBITION OF SALES TO SWISS RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a “**retail investor**” means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended (“**FinSA**”). Consequently, no key information document required by FinSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FinSA.

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities (“**MREL**”) as set out under the Bank Recovery and Resolution Directive (EU) 2014/59), as implemented in the UK (or local equivalent, for example TLAC).

Only the Final Terms which will be available no later than on the Issue Date together with (1) the EU Base Prospectus dated 10 April 2026 (the “**Current Base Prospectus**”) which contains the most up-to-date issuer disclosure, risk factors and selling restrictions and (2) the EU Base Prospectus dated 11 April 2025 (as may be amended or supplemented up to, and including, the Trade Date (the “**Legacy Base Prospectus**”, together with the Current Base Prospectus, the “**Base Prospectus**”) which contains all further relevant terms and conditions shall form the entire and legally binding documentation for the Securities. Accordingly, the Final Terms should always be read together with the Base Prospectus. Any capitalised terms not defined in this Term Sheet will have the meaning as defined in the Final Terms and the Base Prospectus. Even though a translation into other languages might be available, it is only the Final Terms and Base Prospectus in English which are legally binding. Copies of these documents are available from the Issuer, the Manager(s) and the Issue and Paying Agent.”

MIFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”) (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate investment advice, portfolio management and non advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

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- » do not have any responsibility for, and do not purport, neither expressly nor by implication, that any Performance Deduction is adequate or sufficient for any particular purpose, such as serving as a sufficient basis for achieving capital protection in capital protected products.

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RISK FACTORS

THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF THE SECURITIES (ALSO REFERRED TO HEREIN AS THE "PRODUCT") DESCRIBED IN THIS DOCUMENT AND MUST BE READ IN CONJUNCTION WITH THE RISK FACTOR SECTIONS IN THE BASE PROSPECTUS. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE PRODUCT. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE PRODUCT, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY INVESTMENT DECISION.

NO GOVERNMENT OR OTHER PROTECTION	THIS PRODUCT IS NOT A DEPOSIT AND NOT PROTECTED BY THE FINANCIAL SERVICES COMPENSATION SCHEME or any other government or private protection scheme.
BARCLAYS FINANCIAL STANDING	INVESTORS ARE EXPOSED TO BARCLAYS' FINANCIAL STANDING. If Barclays becomes insolvent, Barclays may not be able to make any payments under the Product and investors may lose their capital invested in the Product. A decline in Barclays' financial standing is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
ISSUER CREDIT RISK	INVESTORS WILL BE EXPOSED TO BARCLAYS' CREDIT RISK. If Barclays becomes insolvent it will not be able to make income or principal payments under the Product and in such event the Product may return zero. A decline in Barclays' credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
CREDIT RATINGS	CREDIT RATINGS MAY BE LOWERED OR WITHDRAWN WITHOUT NOTICE. A rating is not a recommendation as to Barclays' financial standing or an evaluation of the risks of the Product.
VOLATILITY	THE PERFORMANCE OF THIS PRODUCT MAY CHANGE UNPREDICTABLY. This unpredictable change is known as 'volatility' and may be influenced by the performance of any Underlying Asset as well as external factors including financial, political and economic events and other market conditions.
CAPITAL AT RISK AT MATURITY	THE CAPITAL INVESTED IN THIS PRODUCT IS AT RISK. Investors may receive at maturity of the Product less than the capital invested in the Product.
CAPITAL AT RISK ON EARLY REDEMPTION / CANCELLATION	THE PRODUCT MAY BE REDEEMED OR CANCELLED BEFORE ITS SCHEDULED REDEMPTION/SETTLEMENT DATE. IF THE PRODUCT IS REDEEMED OR CANCELLED EARLY, INVESTORS MAY RECEIVE BACK LESS THAN THEIR ORIGINAL INVESTMENT IN THE PRODUCT, OR EVEN ZERO. The amount payable to an investor upon an early redemption or cancellation may factor in Barclays' costs of terminating hedging and funding arrangements associated with the Product.
SELLING RISK	AN INVESTOR MAY NOT BE ABLE TO FIND A BUYER FOR THE PRODUCT SHOULD THE INVESTOR WISH TO SELL THE PRODUCT. If a buyer can be found, the price offered by that buyer may be lower than the price that an investor paid for the Product or the amount an investor would otherwise receive at the maturity of the Product.
BAIL-IN RISK	<p>The EU Directive establishing a framework for the recovery and resolution of credit institutions and investment firms (the "BRRD") was published in the EU Official Journal on 12 June 2014. The BRRD gives certain powers under a 'bail-in tool' to national supervisory authorities with respect to certain institutions (which could include Barclays Bank PLC as the Issuer) in circumstances where a national supervisory authority has determined that such an institution is likely to fail. In the United Kingdom, the majority of the requirements of the BRRD have been implemented into national law in the Banking Act, including the introduction of the bail-in tool as of 1 January 2015. The Banking Act confers substantial powers on a number of UK authorities designed to enable them to take a range of actions in relation to UK banks and certain of their Affiliates in the event a bank in the same group is considered to be failing or likely to fail.</p> <p>This bail-in tool includes the ability to cancel all or part of the principal and/or interest of any unsecured liabilities or to convert certain debt claims into equity or other securities of the issuer or another person. These powers could be exercised in respect of the Securities.</p> <p>As a result, the exercise of any resolution power or any suggestion of any such exercise could materially adversely affect the value of the Securities and could lead to the investor losing some or all of the value of the investment in the Securities.</p>
NO INVESTMENT IN OR RIGHTS TO ANY UNDERLYING ASSET	AN INVESTMENT IN THE PRODUCT IS NOT THE SAME AS AN INVESTMENT IN ANY UNDERLYING ASSETS REFERENCED BY THE PRODUCT. An investor in the Product has no ownership of, or rights to, any Underlying Asset referenced by the Product. The market value of the Product may not reflect movements in the price of such Underlying Asset. Payments made under the Product may differ from payments made under any Underlying Asset.
ADJUSTMENTS	THE TERMS OF THE PRODUCT MAY BE ADJUSTED BY BARCLAYS UPON CERTAIN EVENTS TAKING PLACE WHICH IMPACT AN UNDERLYING ASSET.
SMALL HOLDINGS	SMALL HOLDINGS MAY NOT BE TRANSFERABLE. Where the Product terms specify a minimum tradable amount, investors will not be able to sell the Product unless they hold at least such minimum tradable amount.
INTEREST RATE RISK	INVESTORS IN THE PRODUCT WILL BE EXPOSED TO INTEREST RATE RISK. Changes in interest rates will affect the performance and value of the Product. Interest rates may change suddenly and unpredictably.
PAYMENTS	PAYMENTS FROM BARCLAYS MAY BE SUBJECT TO DEDUCTIONS FOR TAX, DUTY, WITHHOLDING OR OTHER PAYMENTS REQUIRED BY LAW.
OVER-ISSUANCE	THE ISSUER MAY ISSUE MORE SECURITIES THAN THOSE WHICH ARE TO BE INITIALLY SUBSCRIBED OR PURCHASED BY INVESTORS. The Issuer (or the Issuer's affiliates) may hold such Securities for the purpose of meeting any future investor

interest or to satisfy market making requirements. Prospective investors in the Securities should not regard the issue size of any Series as indicative of the depth or liquidity of the market for such Series or of the demand for such Series.

OTHER RISKS	THIS DOCUMENT CANNOT DISCLOSE ALL POSSIBLE RISKS OF THE PRODUCT. Before investing, investors must be satisfied that they have sufficient information and understand the risks related to the Product so as to make an informed investment decision. If investors are uncertain as to whether they have sufficient information, they should seek independent professional advice before investing.
FOREIGN EXCHANGE RISK	INVESTORS ARE EXPOSED TO FOREIGN EXCHANGE RISK. Foreign exchange rates may change suddenly and unpredictably. Changes in the exchange rate between an investor's home currency and the Product currency or settlement currency may impact the performance of the Product and an investor's return.
INFLATION RISK	The 'real yield' of the Securities, which corresponds to their yield minus the inflation rate, could be negative if the current economic environment of high inflation continues throughout the lifetime of the Securities.
DISRUPTED DAYS	IF THE DETERMINATION AGENT DETERMINES THAT A DISRUPTED DAY HAS OCCURRED THIS MAY CHANGE THE SCHEDULED DATE OF THE VALUATION AND REDEMPTION OR SETTLEMENT OF THE PRODUCT. The events giving rise to Disrupted Days are described in the Base Prospectus.
PERFORMANCE OF SHARE INDICES	THE PERFORMANCE OF SHARES IN AN INDEX IS UNPREDICTABLE. It depends on financial, political, economic and other events as well as the share issuers' earnings, market position, risk situation, shareholder structure and distribution policy.
INDEX RETURN	AN INDEX RETURN MAY BE LOWER THAN THE ACTUAL RETURN ON THE COMPONENTS COMPRISING SUCH INDEX. Indices may deduct fees, costs and commissions. An investment in an index may be taxed differently to a direct investment in the components of such index.
ADJUSTMENTS, SUSPENSION AND TERMINATION OF AN INDEX	THE INDEX SPONSOR MAY ADJUST THE COMPOSITION OR CALCULATION METHODOLOGY OF AN INDEX AND MAY CANCEL, ADJUST OR SUSPEND AN INDEX. Such actions may negatively affect the value and performance of the Product.
INDEX SUBSTITUTION	AN INDEX MAY BE REPLACED WITH ANOTHER INDEX IN CERTAIN CIRCUMSTANCES. Such action may negatively affect the value and performance of the Product.
POTENTIAL EARLY EXIT /REINVESTMENT RISK	There is no guarantee that the investor would be able to reinvest the proceeds from an investment in the Product in a comparable investment with a similar level of risk in the event the Securities are called prior to the redemption date or settlement date.
MINIMUM SCHEDULED REDEMPTION / CANCELLATION	<p>There are risks where your Securities have a minimum scheduled redemption amount or minimum scheduled cancellation amount feature</p> <p>If your Securities do not provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you may lose some or all of your investment, depending on the performance of the Underlying Asset(s).</p> <p>If your Securities do provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you must hold them until maturity or expiry; otherwise, you may receive less than your original invested amount if you sell your Securities prior to maturity or expiry (assuming that you are able to sell them). All payment and delivery obligations of the Issuer under the Securities are subject to the credit risk of the Issuer: if the Issuer fails or goes bankrupt or enters into a resolution regime, you will lose some or all of your investment.</p> <p>Additionally, it is possible that the minimum scheduled redemption amount or minimum scheduled cancellation amount may be less than the original invested amount</p> <p>If investors acquire the Securities (whether on issuance or in the secondary market) for an amount that is higher than the minimum scheduled redemption amount or minimum scheduled cancellation amount, they risk losing the difference between the price paid for the Securities and the minimum scheduled redemption amount at maturity or the minimum scheduled cancellation amount at expiry.</p>
FINAL PERFORMANCE ONLY	<p>There are risks where the redemption of your Securities depends only on the final performance</p> <p>If your Securities determine the redemption amount based on the performance of the Underlying Asset(s) as at the final valuation date only (rather than in respect of multiple periods throughout the term of the Securities) then you may not benefit from any movement in level, value or price of the Underlying Asset(s) during the term of the Securities that is not reflected in the final performance.</p>
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BARCLAYS GROUP	This communication has been prepared by Barclays Group. "Barclays Group" means Barclays Bank PLC, Barclays Bank Ireland PLC, Barclays PLC and any of their subsidiaries, affiliates, ultimate holding company and any subsidiaries or affiliates of such holding company.
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BARCLAYS GROUP POSITIONS	Barclays Group may at any time acquire, hold or dispose of long or short positions (including hedging and trading positions) and trade or otherwise effect transactions for their own account or the account of their customers in the products referred to herein which may impact the performance of a Product.
PRIVATE INFORMATION	BARCLAYS GROUP MAY HAVE PRIVATE INFORMATION ABOUT ANY PRODUCT AND/OR ANY UNDERLYING ASSET REFERENCED BY THE PRODUCT. It is not obligated to disclose any such information to investors or counterparties.
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